



Conflict Minerals Policy Statement

DISCLOSURES ON TANTALUM, TUNGSTEN AND TIN

Powell Industries, Inc. ("Powell") is subject to a new rule of the Securities and Exchange Commission ("SEC"), effective November 13, 2012, requiring certain disclosures about Powell's use in its business of columbite-tantalite (tantalum), wolframite (tungsten), cassiterite (tin), or gold that originate in the Democratic Republic of Congo (DRC) or any adjoining country to the DRC. These four minerals are generally known as "Conflict Minerals".

Powell supports respect for human rights, fair labor practices and humane working conditions. We are not a direct buyer of Conflict Minerals from these sources, but are working with our suppliers to understand the possibility of having Conflict Minerals in products that Powell purchases and uses in its business. Tracing the origin and chain of custody of Conflict Minerals throughout a global supply chain is a complex process. This can only be accomplished with the cooperation and support of a vast number of industries and public and private stakeholders. To this end, Powell expects our suppliers to undertake reasonable due diligence with their supply chains to assure that minerals are only acquired from responsible sources.

The SEC's rule was adopted in accordance with provisions contained in the Dodd-Frank Wall Street Reform and Consumer Protection Act that became effective in 2010. Powell's policy is to comply with all applicable laws, rules and regulations of the United States and other countries, including their subordinate authorities that are applicable to Powell or its business. Powell's first disclosure to the SEC due May 14, 2014 will be available on powellind.com, under "Our Company>Supply Chain". Any interim questions about Powell's policy regarding Conflict Minerals may be sent to conflict.minerals@powellind.com.